

ICOMOS

The Victoria Falls Fund an overview

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Creation of the VFF

- General Assembly Resolution Madrid
13 GA 2002/13
- Draft General Assembly Resolution
14 GA 2003/
Creation of the Victoria Falls Fund
 - forwarded to EXCOM
 - launched by ICOMOS Belgium



VFF criteria & procedures

- VVF and Getty grants
One single Grants Committee, same procedure and criteria
- Good governance
Executive Committee (criteria, overview), Grants Committee (selection), Secretariat (management)
- Main criteria
Eligible countries, up to date with membership fees, 1 grant per country, no 100% grants, added value to demonstrate

Victoria Falls Fund overview

	Total 2007-2011
Income	26 943 €
Expenditure	19 524 €
Balance	7 419 €

Victoria Falls Fund cash flow

	2008	2011
Opening balance	4 955 €	12 471 €
Annual contributions	8 525 €	9 248 €
Annual expenditure	5 224 €	14 300 €
Year-end balance	8 256 €	7 419 €

VFF 2008- 2011 beneficiaries

	2008	2011
Beneficiaries	38	62
Applicants	60	75
Success rate	63 %	83 %
Countries	35	46
Eligible countries		> 91
Victoria Falls Fund	5 224 €	14 300 €
Getty Fund	75 000 \$	74 530 \$
Total	~ 57 000 €	~ 74 000 €

VFF regions beneficiaries

	2008	2011
Africa	6	9
Arab region	3	9
Asia Pacific	9	13
Europe	7	12
Latin America Carribean	13	19
Total	38	62



VFF 2007-2011 donors

1	Wallonie	10 515 €	39 %
2	Australia	5 673 €	21 %
3	Vlaanderen	3 140 €	11 %
4	Finland	3 000 €	11 %
5	GA website	1 650 €	6 %
6	ISC (< WMF)	1 500 €	6 %
7	France	605 €	2 %
8	Luxembourg	600 €	2 %
9	Extra	240 €	1 %
	Total	26 943 €	

Periodicity of VFF contributions

• Contribution each year	40 %
Wallonie-Bruxelles	
• Contribution every 3 years	44 %
Finland, Australia	
• New donors since 2011	
ISCs, General Assembly registration	12 %
France, Luxembourg	4 %

VFF lessons learned

Objectives achieved

- Participation: more members from more countries
- Complementarity: Victoria Falls Fund - Getty Grants
- New ideas work: donors, inscription fees
- Transparency: Executive Committee + Grants Committee

More can be done!

- Publication of results: professional image + trust building
- Further streamlining: simplification + management
- More donors

4 proposals for VFF by 2014

- Develop reporting and communication
- Set targets: 2 x

Opening balance	7 500 €
Maintain current donations	9 500 €
Increase donating Committees	9 500 €
- Collect contributions in 2012 and 2013 - prior to GA
- Organise selection process early and in a proactive way